



## Financial Investment Board

**Date:** THURSDAY, 2 JULY 2015  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS - WEST WING, GUILDHALL

**Members:** Deputy Robert Howard (Chairman)  
Andrew McMurtrie, JP (Deputy Chairman)  
Nicholas Bensted-Smith  
Roger Chadwick  
Henry Colthurst  
Simon Duckworth  
Tom Hoffman  
Clare James  
Deputy Henry Pollard  
Ian Seaton  
Philip Woodhouse

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Lunch will be served in the Guildhall Club at 1pm  
**NB: Part of this meeting could be the subject of audio or video recording**

**John Barradell**  
Town Clerk and Chief Executive

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 27 May 2015.  

**For Decision**  
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS**  
Report of the Town Clerk.  

**For Information**  
(Pages 5 - 6)
5. **MONTHLY INVESTMENT ANALYSIS REVIEW**  
Report of the Chamberlain.  

**For Information**  
(Pages 7 - 18)
6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
8. **EXCLUSION OF THE PUBLIC**  
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

## Part 2 - Non-Public Agenda

9. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meeting held on 27 May 2015.  

**For Decision**  
(Pages 19 - 22)
10. **PRESENTATION FROM GMO**  

**For Information**
11. **HAMPSTEAD HEATH TRUST & CHARITIES POOL INVESTMENT PERFORMANCE MONITORING TO 31 MARCH 2015**  
Report of the Chamberlain.  

**For Information**  
(Pages 23 - 26)

12. **INVESTMENTS PERFORMANCE MONITORING**  
Report of the Chamberlain.  
**For Information**  
(Pages 27 - 66)
13. **QUARTERLY INVESTMENT REPORT**  
Report of Aon Hewitt.  
**For Information**  
(Pages 67 - 90)
14. **INFRASTRUCTURE FUND RECOMMENDATION**  
Report of Aon Hewitt.  
**For Decision**  
(Pages 91 - 158)
15. **GLOBAL AND UK EQUITY MANAGER SEARCHES**  
Report of Aon Hewitt.  
**For Decision**  
(Pages 159 - 170)
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**